

EXHIBIT 11

Claim Number
Date ReceivedBernard L. Madoff Investment Securities LLC
Case No 08-01789-BRL
U.S. Bankruptcy Court for the Southern District of New York
Claim Number: 006431

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

RECEIVED

MAR 04 2009

(Please print or type)

Name of Customer: Vincent J. Syracuse ("Claimant")

Mailing Address: Redacted

City: Redacted State: Redacted Zip: Redacted

Account No.: Claimant maintained account number Redacted 4999 at Bear Stearns, which functioned as IRA custodian for Claimant's IRA investment in P.J. Administrator LLC, which, in turn, wholly invested with Bernard L. Madoff Investment Securities LLC ("Broker") through account numbers 1-KW387-3-0 and 1-FN086-4-0 (collectively, the "Accounts").

Taxpayer I.D. Number (Social Security No.): Redacted 7678

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE MARCH 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE JULY 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL – RETURN RECEIPT REQUESTED.

Claim for money balances as of **December 11, 2008:**

1.
 - a. The Broker owes me a Credit (Cr.) Balance of \$90,548.05¹
 - b. I owe the Broker a Debit (Dr.) Balance of \$ N/A
 - c. If you wish to repay the Debit Balance, please insert the amount you wish to repay and attach a check payable to "Irving H. Picard, Esq., Trustee for Bernard L. Madoff Investment Securities LLC." If you wish to make a payment, **it must be enclosed** with this claim form. \$ N/A
- If balance is zero, insert "None." N/A

¹ On February 20, 2009, the SIPC Trustee presided over the first meeting of the Broker's creditors. At that meeting, the Trustee stated that he had found no evidence that the Broker purchased any securities for his customers for at least 13 years. As a result, the Trustee indicated that claims for reimbursement will be based on the net of investors' cash deposits and withdrawals with the Broker. For these reasons, the answer to question 1(a) above reflects the net cash that Claimant deposited with Bear Stearns as custodian for Claimant's IRA. That IRA was fully invested with P.J. Administrator LLC ("PJ"). PJ, in turn, deposited Claimant's net cash into the Accounts with the Broker.

Attached hereto as Exhibit 1 is a copy of a cancelled check, made payable to Bear Stearns FBO Vincent J. Syracuse, in the amount of \$89,342.82, which was used as initial funding for Claimant's IRA. Exhibit 2 is a copy of Claimant's Bear Stearns IRA account statement for the period March 31, 2007 through April 30, 2007, which shows Claimant's additional deposit of \$1,205.23 on page 5 thereof. These deposits, totaling \$90,548.05, were fully invested with PJ. The schedule that Claimant received from PJ, which sets forth Claimant's entire investment activity (Exhibit 3), reflects PJ's receipt and credit of the two deposits mentioned above. That Exhibit also confirms Claimant's net cash deposits of \$90,548.05. As explained above, PJ deposited Claimant's net cash into the Accounts with the Broker.

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2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

	YES	NO
a. The Broker owes me securities	X	
b. I owe the Broker securities		X
c. If yes to either, please list below:		

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
	The Broker owes Claimant a total of \$111,459 in securities. ²		

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclosed, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

² This total balance is reflected in the last column of Exhibit 3. Exhibit 4 is a schedule that Claimant received from PJ setting forth the securities that the Broker claimed to have purchased on behalf of Claimant in November 2008.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.		<u>X</u>
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?		<u>X</u>
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?		<u>X</u>
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)		<u>X</u>
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.		<u>X</u>
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	<u>X³</u>	
9. Have you or any member of your family ever filed a claim under the Securities Investor Protection Act of 1970? If so, give name of that broker.		<u>X</u>

Please list the full name and address of anyone assisting you in the preparation of this claim form:

³ Claimant granted PJ discretionary authority to execute securities transactions with the Broker. PJ's address is PJ Administrator LLC, 666 Third Avenue, 29th Floor, New York, New York 10017-4001.
[851854-3]

If you cannot compute the amount of your claim, you may file an estimated claim. In that case, please indicate your claim is an estimated claim.

IT IS A VIOLATION OF FEDERAL LAW TO FILE A FRAUDULENT CLAIM. CONVICTION CAN RESULT IN A FINE OF NOT MORE THAN \$50,000 OR IMPRISONMENT FOR NOT MORE THAN FIVE YEARS OR BOTH.

THE FOREGOING CLAIM IS TRUE AND ACCURATE TO THE BEST OF MY INFORMATION AND BELIEF.

Date 3/2/09 Signature 
Date _____ Signature _____

(If ownership of the account is shared, all must sign above. Give each owner's name, address, phone number, and extent of ownership on a signed separate sheet. If other than a personal account, e.g., corporate, trustee, custodian, etc., also state your capacity and authority. Please supply the trust agreement or other proof of authority.)

**This customer claim form must be completed and mailed promptly,
together with supporting documentation, etc. to:**

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

EXHIBIT 1

MWPTAP00386471

JOEL S HIRSCHT JEFF 14 091505 009253185
MICHAEL G TANNENBAUM TTEE
TANNENBAUM HELPERN SYRACUSE

1139

80-568/1012

Date Sept. 14, 2006

Redacted

Pay to the
Order of

BOB STEVENS FBO VINCENT J. SYRACUSE

\$89,342.82

Eighty Nine Thousand Three Hundred Thirty Four and 82/100

Dollars

EXPENSE CODE



United Missouri Bank
Warsaw, Missouri

Fidelity
Investments

Redacted 7678

For MC: Redacted 79-13



[Handwritten Signature]

10120568101139 Redacted 5151 0008934282

MWPTAP00386473

EXHIBIT 2

MWPTAP00386474

CLEARED THROUGH ITS
WHOLLY OWNED SUBSIDIARY
Bear, Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000
VINCENT J SYRACUSE IRA R/O

STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007
ACCOUNT NUMBER Redacted
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, New York 10179
(212) 272-2000

**BEAR
STEARNS**

INVESTMENT PROFESSIONAL FLEISHMAN, NELSON
TELEPHONE/EMAIL (212) 272-6664/ nlfleishman@bear.com
VISIT OUR WEBSITE www.bearstearns.com

What's In This Statement

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Your Portfolio Holdings	4
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Fund Activity	5
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VINCENT J SYRACUSE IRA R/O
BEAR STEARNS SEC CORP CUST

Redacted

Your Portfolio at a Glance

MONEY MARKET FUND BALANCE	1,314	Cash & Equivalent	\$1,314
NET EQUITY THIS PERIOD	\$1,314		
NET EQUITY LAST STATEMENT	107		
CHANGE SINCE LAST STATEMENT	1,207		

*This portfolio includes one or more unpriced securities that are not reflected in the Total Value of Securities and the Net Equity This Period.

There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Market Value of Your Portfolio

Current market value	\$1,314
Last statement's market value	

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-534-1428, or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

SPC This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for our records. See reverse side for important information.

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One Manhattan Center North
Brooklyn, New York 11201-3859
(212) 272-1000

VINCENT J SYRACUSE IRA R/O

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Bear Stearns Securities Corp.
One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000
VINCENT J SYRACUSE IRA R/D

STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007
ACCOUNT NUMBER 4989 RJ2
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

Retirement Plan

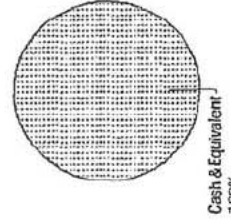
TRADITIONAL IRA ACCOUNT

	2007 (YTD)	2006 (YTD)
Contributions	0.00	0.00
Catch-Up Contributions	0.00	0.00
Rollovers	1,205.23	
Distributions	0.00	
Federal Tax Withheld	0.00	
State Tax Withheld	0.00	

Portfolio Composition

Cash/Cash Equivalent	1,314
Total	\$1,314

Your Portfolio
Allocation



Unstated portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

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OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, New York 10179
(212) 272-2000

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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	1.98
Funds Deposited	1,205.23
Amount Credited	\$1,207.21
Money Fund	-1,207.21
Amount Debited	\$-1,207.21
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1.98	3.38
Total	\$1.98	\$3.38

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New York, New York 10179
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Brooklyn, New York 11201-3559
(212) 272-1000

VINCENT J SYRACUSE IRA R/D

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Your Portfolio Holdings CASH & CASH EQUIVALENTS

STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007
ACCOUNT NUMBER Redacted 1998 R2Z
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
BEAR STEARNS TEMPFUND PRIVATE CLIENT SHS	BTXX	1,314.14	1.0000	1,314
TOTAL CASH & CASH EQUIVALENTS				\$1,314

EQUITIES

Equities & Options

Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
PJ ADMINISTRATOR LLC PVT PLACEMENT	9313636	CASH	89,342	Unpriced	\$0	\$0	
Total Equities & Options					\$0	\$0	
TOTAL EQUITIES					\$0	\$0	

YOUR PRICED PORTFOLIO HOLDINGS	\$1,314
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Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, New York 10179
(212) 272-2000

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One Metrotech Center North
Brooklyn, New York 11201-3859
(212) 272-1000

VINCENT J SYRACUSE IRA R/O

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STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007
ACCOUNT NUMBER Redacted 1999 R12
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/20/07	DEPOSIT	TANNENBAUM HELPERN 00 BS A/O 4/19 CTIBK		1,205.23
TOTAL				\$1,205.23

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/31/07		OPENING BALANCE		106.93			
04/20/07	FUND	BEAR STEARNS TEMP FUND PRIVATE CLIENT SHS INTRA-DAY PURCHASE	BTXX	1,205.23		1,205.23	
04/30/07	DIVIDEND	BEAR STEARNS TEMP FUND PRIVATE CLIENT SHS MONTHLY DIVIDEND 3/30-4/29	BTXX				1.98
04/30/07	REINVEST	BEAR STEARNS TEMP FUND PRIVATE CLIENT SHS MONTHLY DIVIDEND REINVESTED	BTXX	1.98		1.98	
04/30/07		CLOSING BALANCE		1,314.14			
TOTAL						\$-1,207.21	\$1.98

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Brooklyn, New York 11201-3859
(212) 272-1000
VINCENT J SYRACUSE IRA R/O

STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007
ACCOUNT NUMBER Redacted 1999 RJ2
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

OFFICE SERVICING YOUR ACCOUNT
Bear, Stearns & Co. Inc.
383 Madison Avenue
New York, New York 10179
(212) 272-2000

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Your messages



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and Bear, Stearns Securities Corp. ("BSSC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and BSSC at the addresses which appear on the front of this statement.



***** End of Statement*****

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EXHIBIT 3

MWPTAP00386481

TOTAL SUMMARY OF TRANSACTIONS - Vincent Syracuse IRA

YEAR/ MONTH	OPENING BALANCE	ADDITIONS	WITHDRAWALS	INCOME	ENDING BALANCE
1996					-
1997	-				-
1998	-				-
1999	-				-
2000	-				-
2001	-				-
2002	-				-
2003	-				-
2004	-				-
2005	-				-
Jan-06					-
Feb-06	-				-
Mar-06	-				-
Apr-06	-				-
May-06	-				-
Jun-06	-				-
Jul-06	-				-
Aug-06	-				-
Sep-06	-				-
Oct-06	-	89,343		1,160	90,503
Nov-06	90,503			845	91,348
Dec-06	91,348			538	91,886
Jan-07	91,886			476	92,362
Feb-07	92,362			(190)	92,172
Mar-07	92,172			2,026	94,198
Apr-07	94,198			1,204	95,402
May-07	95,402	1,205		871	97,478
Jun-07	97,478			902	98,380
Jul-07	98,380			449	98,829
Aug-07	98,829			470	99,299
Sep-07	99,299			1,255	100,554
Oct-07	100,554			602	101,156
Nov-07	101,156			1,355	102,511
Dec-07	102,511			598	103,109
Jan-08	103,109			726	103,835
Feb-08	103,835			450	104,285
Mar-08	104,285			540	104,825
Apr-08	104,825			999	105,824
May-08	105,824			1,435	107,259
Jun-08	107,259			361	107,620
Jul-08	107,620			191	107,811
Aug-08	107,811			1,083	108,894
Sep-08	108,894			1,197	110,091
Oct-08	110,091			214	110,305
Nov-08	110,305			1,154	111,459
Dec-08	111,459				111,459
Total		90,548	-	20,911	111,459

(588)

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EXHIBIT 4

MWPTAP00386483

VINCENT SYRACUSE IRA

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TRADE DATE	STOCK	TYPE OF ASSET	# OF SHARES BOUGHT
11/6/2008	3M COMPANY	COMMON STOCK	6.56
11/7/2008	3M COMPANY	COMMON STOCK	4.53
11/10/2008	3M COMPANY	COMMON STOCK	5.58
11/25/2008	3M COMPANY	COMMON STOCK	2.19
11/6/2008	ABBOTT LABORATORIES	COMMON STOCK	14.98
11/7/2008	ABBOTT LABORATORIES	COMMON STOCK	10.35
11/10/2008	ABBOTT LABORATORIES	COMMON STOCK	12.76
11/25/2008	ABBOTT LABORATORIES	COMMON STOCK	5.02
11/6/2008	ALTRIA GROUP INC.	COMMON STOCK	19.67
11/7/2008	ALTRIA GROUP INC.	COMMON STOCK	13.58
11/10/2008	ALTRIA GROUP INC.	COMMON STOCK	16.75
11/25/2008	ALTRIA GROUP INC.	COMMON STOCK	6.58
11/6/2008	AMGEN INC.	COMMON STOCK	10.30
11/7/2008	AMGEN INC.	COMMON STOCK	7.11
11/10/2008	AMGEN INC.	COMMON STOCK	8.77
11/25/2008	AMGEN INC.	COMMON STOCK	3.45
11/6/2008	APPLE INC.	COMMON STOCK	8.43
11/7/2008	APPLE INC.	COMMON STOCK	5.82
11/10/2008	APPLE INC.	COMMON STOCK	7.18
11/25/2008	APPLE INC.	COMMON STOCK	2.82
11/6/2008	AT&T INC.	COMMON STOCK	56.19
11/7/2008	AT&T INC.	COMMON STOCK	37.50
11/10/2008	AT&T INC.	COMMON STOCK	49.44
11/25/2008	AT&T INC.	COMMON STOCK	18.81
11/6/2008	BANK OF AMERICA	COMMON STOCK	48.70
11/7/2008	BANK OF AMERICA	COMMON STOCK	32.98
11/10/2008	BANK OF AMERICA	COMMON STOCK	41.47
11/25/2008	BANK OF AMERICA	COMMON STOCK	15.99
11/6/2008	BANK OF NEW YORK MELLON CORP.	COMMON STOCK	11.24
11/7/2008	BANK OF NEW YORK MELLON CORP.	COMMON STOCK	7.11
11/10/2008	BANK OF NEW YORK MELLON CORP.	COMMON STOCK	9.57
11/25/2008	BANK OF NEW YORK MELLON CORP.	COMMON STOCK	3.76
11/6/2008	BAXTER INTERNATIONAL INC.	COMMON STOCK	1.70
11/7/2008	BAXTER INTERNATIONAL INC.	COMMON STOCK	3.88
11/10/2008	BAXTER INTERNATIONAL INC.	COMMON STOCK	5.58
11/25/2008	BAXTER INTERNATIONAL INC.	COMMON STOCK	1.88
11/6/2008	BOEING CO.	COMMON STOCK	7.49
11/7/2008	BOEING CO.	COMMON STOCK	5.17
11/10/2008	BOEING CO.	COMMON STOCK	6.38
11/6/2008	BRISTOL MAYERS SQUIBB COMPANY	COMMON STOCK	18.73
11/7/2008	BRISTOL MAYERS SQUIBB COMPANY	COMMON STOCK	12.93
11/10/2008	BRISTOL MAYERS SQUIBB COMPANY	COMMON STOCK	16.75
11/25/2008	BRISTOL MAYERS SQUIBB COMPANY	COMMON STOCK	6.27
11/6/2008	CHEVRON CORP.	COMMON STOCK	19.67
11/7/2008	CHEVRON CORP.	COMMON STOCK	13.58
11/10/2008	CHEVRON CORP.	COMMON STOCK	17.54
11/25/2008	CHEVRON CORP.	COMMON STOCK	6.58
11/6/2008	CISCO SYSTEMS INC.	COMMON STOCK	57.13
11/7/2008	CISCO SYSTEMS INC.	COMMON STOCK	38.15
11/10/2008	CISCO SYSTEMS INC.	COMMON STOCK	48.64
11/25/2008	CISCO SYSTEMS INC.	COMMON STOCK	18.81

MWPTAP00386484

11/6/2008	CITIGROUP INC.	COMMON STOCK	52.45
11/7/2008	CITIGROUP INC.	COMMON STOCK	34.92
11/10/2008	CITIGROUP INC.	COMMON STOCK	45.45
11/25/2008	CITIGROUP INC.	COMMON STOCK	18.18
11/6/2008	COCA COLA INC.	COMMON STOCK	18.73
11/7/2008	COCA COLA INC.	COMMON STOCK	12.93
11/10/2008	COCA COLA INC.	COMMON STOCK	16.75
11/25/2008	COCA COLA INC.	COMMON STOCK	6.27
11/25/2008	COLGATE POLYMOLIVE CO	COMMON STOCK	1.57
11/6/2008	COMCAST CORP	COMMON STOCK	28.10
11/7/2008	COMCAST CORP	COMMON STOCK	18.75
11/10/2008	COMCAST CORP	COMMON STOCK	23.92
11/25/2008	COMCAST CORP	COMMON STOCK	9.09
11/6/2008	CONOCOPHILIPS	COMMON STOCK	14.98
11/7/2008	CONOCOPHILIPS	COMMON STOCK	9.70
11/10/2008	CONOCOPHILIPS	COMMON STOCK	12.76
11/25/2008	CONOCOPHILIPS	COMMON STOCK	5.02
11/6/2008	CVS CAREMARK CORP.	COMMON STOCK	14.05
11/7/2008	CVS CAREMARK CORP.	COMMON STOCK	9.05
11/10/2008	CVS CAREMARK CORP.	COMMON STOCK	11.96
11/25/2008	CVS CAREMARK CORP.	COMMON STOCK	4.70
11/25/2008	EXELON CORP	COMMON STOCK	2.19
11/6/2008	EXXON MOBIL CORP.	COMMON STOCK	50.57
11/7/2008	EXXON MOBIL CORP.	COMMON STOCK	34.27
11/10/2008	EXXON MOBIL CORP.	COMMON STOCK	43.06
11/25/2008	EXXON MOBIL CORP.	COMMON STOCK	16.93
11/6/2008	GENERAL ELECTRIC CO.	COMMON STOCK	100.21
11/7/2008	GENERAL ELECTRIC CO.	COMMON STOCK	67.89
11/10/2008	GENERAL ELECTRIC CO.	COMMON STOCK	86.92
11/25/2008	GENERAL ELECTRIC CO.	COMMON STOCK	34.48
11/6/2008	GOLDMAN SACHS GROUP INC.	COMMON STOCK	3.75
11/7/2008	GOLDMAN SACHS GROUP INC.	COMMON STOCK	2.59
11/10/2008	GOLDMAN SACHS GROUP INC.	COMMON STOCK	3.99
11/6/2008	GOOGLE	COMMON STOCK	1.87
11/7/2008	GOOGLE	COMMON STOCK	1.29
11/10/2008	GOOGLE	COMMON STOCK	1.59
11/25/2008	GOOGLE	COMMON STOCK	0.63
11/6/2008	HEWLETT PACKARD CO.	COMMON STOCK	23.41
11/7/2008	HEWLETT PACKARD CO.	COMMON STOCK	16.16
11/10/2008	HEWLETT PACKARD CO.	COMMON STOCK	20.73
11/25/2008	HEWLETT PACKARD CO.	COMMON STOCK	7.84
11/6/2008	HOME DEPOT INC.	COMMON STOCK	16.86
11/7/2008	HOME DEPOT INC.	COMMON STOCK	10.99
11/10/2008	HOME DEPOT INC.	COMMON STOCK	14.35
11/25/2008	HOME DEPOT INC.	COMMON STOCK	5.33
11/6/2008	INTEL CORP	COMMON STOCK	53.38
11/7/2008	INTEL CORP	COMMON STOCK	36.21
11/10/2008	INTEL CORP	COMMON STOCK	47.05
11/25/2008	INTEL CORP	COMMON STOCK	18.18
11/6/2008	INTERNATIONAL BUSINESS MACHS	COMMON STOCK	13.11
11/7/2008	INTERNATIONAL BUSINESS MACHS	COMMON STOCK	9.05
11/10/2008	INTERNATIONAL BUSINESS MACHS	COMMON STOCK	11.16
11/25/2008	INTERNATIONAL BUSINESS MACHS	COMMON STOCK	4.39
11/6/2008	J.P. MORGAN CHASE & CO.	COMMON STOCK	35.59

11/7/2008	J.P. MORGAN CHASE & CO.	COMMON STOCK	24.57
11/10/2008	J.P. MORGAN CHASE & CO.	COMMON STOCK	30.30
11/25/2008	J.P. MORGAN CHASE & CO.	COMMON STOCK	11.91
11/6/2008	JOHNSON & JOHNSON	COMMON STOCK	27.16
11/7/2008	JOHNSON & JOHNSON	COMMON STOCK	18.10
11/10/2008	JOHNSON & JOHNSON	COMMON STOCK	23.13
11/25/2008	JOHNSON & JOHNSON	COMMON STOCK	9.09
11/6/2008	KRAFT FOOD INC.	COMMON STOCK	14.98
11/7/2008	KRAFT FOOD INC.	COMMON STOCK	9.70
11/10/2008	KRAFT FOOD INC.	COMMON STOCK	12.76
11/25/2008	KRAFT FOOD INC.	COMMON STOCK	4.70
11/6/2008	MCDONALDS CORP.	COMMON STOCK	11.24
11/7/2008	MCDONALDS CORP.	COMMON STOCK	7.11
11/10/2008	MCDONALDS CORP.	COMMON STOCK	9.57
11/25/2008	MCDONALDS CORP.	COMMON STOCK	3.45
11/6/2008	MEDTRONIC INC.	COMMON STOCK	11.24
11/7/2008	MEDTRONIC INC.	COMMON STOCK	7.11
11/10/2008	MEDTRONIC INC.	COMMON STOCK	9.57
11/25/2008	MEDTRONIC INC.	COMMON STOCK	3.76
11/6/2008	MERCK & CO.	COMMON STOCK	20.60
11/7/2008	MERCK & CO.	COMMON STOCK	14.22
11/10/2008	MERCK & CO.	COMMON STOCK	17.54
11/25/2008	MERCK & CO.	COMMON STOCK	6.90
11/6/2008	MICROSOFT CORP.	COMMON STOCK	75.86
11/7/2008	MICROSOFT CORP.	COMMON STOCK	51.73
11/10/2008	MICROSOFT CORP.	COMMON STOCK	64.59
11/25/2008	MICROSOFT CORP.	COMMON STOCK	25.08
11/6/2008	OCCIDENTAL PETROLEUM CORP.	COMMON STOCK	8.43
11/7/2008	OCCIDENTAL PETROLEUM CORP.	COMMON STOCK	5.17
11/10/2008	OCCIDENTAL PETROLEUM CORP.	COMMON STOCK	7.18
11/25/2008	OCCIDENTAL PETROLEUM CORP.	COMMON STOCK	2.82
11/6/2008	ORACLE CORPORTION	COMMON STOCK	38.40
11/7/2008	ORACLE CORPORTION	COMMON STOCK	25.86
11/10/2008	ORACLE CORPORTION	COMMON STOCK	32.70
11/25/2008	ORACLE CORPORTION	COMMON STOCK	12.54
11/6/2008	PEPSICO INC.	COMMON STOCK	14.98
11/7/2008	PEPSICO INC.	COMMON STOCK	10.35
11/10/2008	PEPSICO INC.	COMMON STOCK	12.76
11/25/2008	PEPSICO INC.	COMMON STOCK	5.02
11/6/2008	PFIZER IINC.	COMMON STOCK	64.62
11/7/2008	PFIZER IINC.	COMMON STOCK	43.97
11/10/2008	PFIZER IINC.	COMMON STOCK	56.62
11/25/2008	PFIZER IINC.	COMMON STOCK	21.63
11/6/2008	PHILLIP MORRIS INTERNATIONAL	COMMON STOCK	20.60
11/7/2008	PHILLIP MORRIS INTERNATIONAL	COMMON STOCK	13.58
11/10/2008	PHILLIP MORRIS INTERNATIONAL	COMMON STOCK	16.75
11/25/2008	PHILLIP MORRIS INTERNATIONAL	COMMON STOCK	6.58
11/6/2008	PROCTER & GAMBLE CO.	COMMON STOCK	29.03
11/7/2008	PROCTER & GAMBLE CO.	COMMON STOCK	20.04
11/10/2008	PROCTER & GAMBLE CO.	COMMON STOCK	24.72
11/25/2008	PROCTER & GAMBLE CO.	COMMON STOCK	9.40
11/6/2008	QUALCOMM INC.	COMMON STOCK	15.92
11/7/2008	QUALCOMM INC.	COMMON STOCK	10.99
11/10/2008	QUALCOMM INC.	COMMON STOCK	13.56

11/25/2008	UALCOMM INC.	COMMON STOCK	5.33
11/6/2008	SCHLUMBERGER LTD.	COMMON STOCK	11.24
11/7/2008	SCHLUMBERGER LTD.	COMMON STOCK	7.76
11/10/2008	SCHLUMBERGER LTD.	COMMON STOCK	10.37
11/25/2008	SCHLUMBERGER LTD.	COMMON STOCK	3.76
11/6/2008	THE WALT DISNEY CO.	COMMON STOCK	18.73
11/7/2008	THE WALT DISNEY CO.	COMMON STOCK	12.28
11/10/2008	THE WALT DISNEY CO.	COMMON STOCK	15.15
11/25/2008	THE WALT DISNEY CO.	COMMON STOCK	5.96
11/6/2008	TIME WARNER INC.	COMMON STOCK	34.65
11/7/2008	TIME WARNER INC.	COMMON STOCK	23.28
11/10/2008	TIME WARNER INC.	COMMON STOCK	28.71
11/25/2008	TIME WARNER INC.	COMMON STOCK	11.60
11/6/2008	U S BANCORP	COMMON STOCK	16.86
11/7/2008	U S BANCORP	COMMON STOCK	11.64
11/10/2008	U S BANCORP	COMMON STOCK	14.35
11/25/2008	U S BANCORP	COMMON STOCK	5.64
11/6/2008	UNITED PARCEL SVC. INC.	COMMON STOCK	9.37
11/7/2008	UNITED PARCEL SVC. INC.	COMMON STOCK	6.47
11/10/2008	UNITED PARCEL SVC. INC.	COMMON STOCK	7.97
11/25/2008	UNITED PARCEL SVC. INC.	COMMON STOCK	3.13
11/6/2008	UNITED TECHNOLOGIES CORP.	COMMON STOCK	9.37
11/7/2008	UNITED TECHNOLOGIES CORP.	COMMON STOCK	6.47
11/10/2008	UNITED TECHNOLOGIES CORP.	COMMON STOCK	7.97
11/25/2008	UNITED TECHNOLOGIES CORP.	COMMON STOCK	3.13
11/6/2008	VERIZON COMMUNICATIONS	COMMON STOCK	27.16
11/7/2008	VERIZON COMMUNICATIONS	COMMON STOCK	18.10
11/10/2008	VERIZON COMMUNICATIONS	COMMON STOCK	23.92
11/25/2008	VERIZON COMMUNICATIONS	COMMON STOCK	9.09
11/6/2008	WAL-MART STORES INC	COMMON STOCK	21.54
11/7/2008	WAL-MART STORES INC	COMMON STOCK	14.87
11/10/2008	WAL-MART STORES INC	COMMON STOCK	18.34
11/25/2008	WAL-MART STORES INC	COMMON STOCK	7.21
11/6/2008	WELLS FARGO & CO. NEW	COMMON STOCK	31.84
11/7/2008	WELLS FARGO & CO. NEW	COMMON STOCK	21.98
11/10/2008	WELLS FARGO & CO. NEW	COMMON STOCK	27.11
11/25/2008	WELLS FARGO & CO. NEW	COMMON STOCK	12.23
11/25/2008	WYETH	COMMON STOCK	4.39
11/28/2008	FIDELITY SPARTAN	MONEY MARKET	0.57

**# OF OPTIONS
(LOTS OF 100)**

11/19/2008	S & P 100 Index - December \$430 call	SHORT	(2.38)
11/25/2008	S & P 100 Index - December \$380 call	SHORT	(0.31)
11/19/2008	S & P 100 Index - December \$420 put	LONG	2.38
11/25/2008	S & P 100 Index - December \$370 put	LONG	0.31

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3 To Recipient's Name **Irving H. Picard, Esq. Phone**

Company **Trustee For Bernard L. Madoff Investment Securities LLC**

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